

Ryan Waller

From: Andy Lent
Sent: Wednesday, September 19, 2018 9:59 AM
To: Ryan Waller
Subject: FW: City Budget Picture as of 18 September 2019
Attachments: City Funds As of 18 September 2018.pdf; June 2018 Treasurer Report.pdf

In following up with the request from Council Member Gezel's request for a budget report for city departments, please find attached to this email the treasurer report for the end of FY2018 and the FY2019 city funds report as of September 18, 2018.

In the city funds report, under the PCNT column, all expenditure line items (except the ones noted below) are above 75 percent, which means that there is 75 percent of the budget remaining. This means that all expenditures are on track since we are 25 percent through the FY19 budget year.

A couple of notable exceptions would be the police dispatch (page 2) since the city pays for dispatch services half at the beginning of the year and half at the end of the year. Also, the Pool Fund (page 7) is below 75 percent since the pool is open for more months at the beginning of the fiscal year than at the end.

Finally, the streets capital project fund on page 22 appears to be negative. Overall, the capital project funds are not overbudget. I feel that moving the streets capital expenses to Fund 321 using a different budgeting strategy separating the expenses out for better tracking moving forward.

If you have any further questions on this, please feel free to contact me.

Andrew Lent
Director of Finance
City of Indianola, Iowa
110 N 1st Street
Indianola, IA 50125
P: 515-962-5246
E: alent@indianolaiowa.gov

