

FISCAL YEAR JULY 1, 2022 - JUNE 30, 2023
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
The City of : INDIANOLA County Name: WARREN COUNTY

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

		With Gas & Electric		Without Gas & Electric		City Number: 91-873 Last Official Census: 15,833
Regular	2a	637,773,831	2b	636,324,812		
DEBT SERVICE	3a	686,090,041	3b	684,641,022		
Ag Land	4a	1,888,572				

TAXES LEVIED

Purpose	Dollar Limit	ENTER FIRE DISTRICT RATE BELOW		Request with Utility Replacement	Property Taxes Levied		Rate
Regular General levy	8.10000			5,165,970	5,154,231	43	8.10000
Non-Voted Other Permissible Levies							
Contract for use of Bridge	0.67500		6		0	44	0.00000
Opr & Maint publicly owned Transit	0.95000		7		0	45	0.00000
Rent, Ins. Maint of Civic Center	Amt Nec		8		0	46	0.00000
Opr & Maint of City owned Civic Center	0.13500		9		0	47	0.00000
Planning a Sanitary Disposal Project	0.06750		10		0	48	0.00000
Aviation Authority (under sec.330A.15)	0.27000		11		0	49	0.00000
Levee Impr. fund in special charter city	0.06750		13		0	51	0.00000
Liability, property & self insurance costs	Amt Nec		14		0	52	0.00000
Support of a Local Emerg.Mgmt.Comm.	Amt Nec		462		0	465	0.00000
Voted Other Permissible Levies							
Instrumental/Vocal Music Groups	0.13500		15		0	53	0.00000
Memorial Building	0.81000		16		0	54	0.00000
Symphony Orchestra	0.13500		17		0	55	0.00000
Cultural & Scientific Facilities	0.27000		18		0	56	0.00000
County Bridge	As Voted		19		0	57	0.00000
Missi or Missouri River Bridge Const.	1.35000		20		0	58	0.00000
Aid to a Transit Company	0.03375		21		0	59	0.00000
Maintain Institution received by gift/devise	0.20500		22		0	60	0.00000
City Emergency Medical District	1.00000		463		0	466	0.00000
Support Public Library	0.27000		23		0	61	0.00000
Unified Law Enforcement	1.50000		24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	5,165,970	5,154,231		
Ag Land	3.00375		26	5,673	5,673	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	5,171,643	5,159,904		
Special Revenue Levies							
Emergency (if general fund at levy limit)	0.27000		28		0	64	0.00000
Police & Fire Retirement	Amt Nec		29	473,693	472,618		0.74273
FICA & IPERS (if general fund at levy limit)	Amt Nec		30	724,405	722,757		1.13583
Other Employee Benefits	Amt Nec		31	1,380,234	1,377,096		2.16414
Total Employee Benefit Levies (29,30,31)			32	2,578,332	2,572,471	65	4.04270
Sub Total Special Revenue Levies (28+32)			33	2,578,332	2,572,471		
As Req		With Gas & Elec Valuation	Without Gas & Elec Valuation				
SSMID 1		0	0	34	0	66	0.00000
SSMID 2		0	0	35	0	67	0.00000
SSMID 3		0	0	36	0	68	0.00000
SSMID 4		0	0	37	0	69	0.00000
SSMID 5		0	0	555	0	565	0.00000
SSMID 6		0	0	556	0	566	0.00000
SSMID 7		0	0	1177	0	1179	0.00000
SSMID 8		0	0	1185	0	1187	0.00000
Total Special Revenue Levies			39	2,578,332	2,572,471		
Debt Service Levy 76.10(6)	Amt Nec		40	961,503	959,470	70	1.40142
Capital Projects (Capital Improv. Reserve)	0.67500		41		0	71	0.00000
Total Property Taxes (27+39+40+41)			42	8,711,478	8,691,845	72	13.54412

(Signature)

(Date)

(County Auditor)

(Date)

**NOTICE OF PUBLIC HEARING - CITY OF INDIANOLA - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/22/2022 **Meeting Time:** 06:00 PM **Meeting Location:** Indianola City Hall, 110 N 1st Street, Indianola, IA 50125

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.indianolaiowa.gov

City Telephone Number
(515) 961-9410

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	612,089,772	637,773,831	637,773,831	
Tax Levies:				
Regular General	4,957,927	4,957,927	5,165,970	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	0	0	0	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	0	0	0	
Police & Fire Retirement	495,066	495,066	473,693	
FICA & IPERS	832,846	832,846	724,405	
Other Employee Benefits	1,200,000	1,200,000	1,380,234	
Total Tax Levy	7,485,839	7,485,839	7,744,302	3.45
Tax Rate	12.22997	11.73745	12.14270	

Explanation of significant increases in the budget:

Cost of living increase in salary, increased health insurance premiums, additional personnel in community development; increased fuel cost, lower reimbursement revenue for shared services with utility.

If applicable, the above notice also available online at:

www.indianolaiowa.gov/512/City-Clerk-Finance-Department; www.facebook.com/CityofIndianola; twitter.com/cityofindianola; www.facebook.com/IndianolaFireDept; twitter.com/IndianolaFD; www.instagram.com/indianolafd/; www.facebook.com/IndianolaPublicLibrary; twitter.com/IndianolaPubLib; www.instagram.com/iplteens/; www.instagram.com/indianolapubliclibrary; www.facebook.com/indianolapr; www.facebook.com/IndianolaAquaticCenter; www.facebook.com/BuxtonPark; twitter.com/indyparks; www.instagram.com/indyparksandrec; www.facebook.com/pages/Indianola-Police-Department/400108883424214; www.instagram.com/indianolapd; twitter.com/IndianolaPD

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

FUND BALANCE

City Name: INDIANOLA

Fiscal Year July 1, 2022 - June 30, 2023

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2021									
Beginning Fund Balance July 1	1 8,654,012	7,745,884	4,384,144	680,419	854,055	0	22,318,514	18,799,818	41,118,332
Actual Revenues Except Beg Balance	2 12,706,638	6,977,161	2,639,844	6,680,773	6,227,101	44,458	35,275,975	55,596,342	90,872,317
Actual Expenditures Except End Balance	3 11,201,659	6,182,281	1,677,627	6,649,162	1,399,018	0	27,109,747	52,338,411	79,448,158
Ending Fund Balance June 30	4 10,158,991	8,540,764	5,346,361	712,030	5,682,138	44,458	30,484,742	22,057,749	52,542,491
Re-Estimated FY 2022									
Beginning Fund Balance	5 10,158,991	8,540,764	5,346,361	712,030	5,682,138	44,458	30,484,742	22,057,749	52,542,491
Re-Est Revenues	6 12,387,942	7,052,658	1,575,000	2,546,314	13,187,715	500	36,750,129	63,919,980	100,670,109
Re-Est Expenditures	7 13,932,786	13,186,102	1,513,338	3,168,511	9,598,066	0	41,398,803	67,537,626	108,936,429
Ending Fund Balance	8 8,614,147	2,407,320	5,408,023	89,833	9,271,787	44,958	25,836,068	18,440,103	44,276,171
Budget FY 2023									
Beginning Fund Balance	9 8,614,147	2,407,320	5,408,023	89,833	9,271,787	44,958	25,836,068	18,440,103	44,276,171
Revenues	10 13,031,003	7,221,032	1,550,000	3,795,890	4,635,082	0	30,233,007	42,768,366	73,001,373
Expenditures	11 15,490,530	8,225,528	1,515,187	3,546,858	7,883,071	0	36,661,174	43,518,635	80,179,809
Ending Fund Balance	12 6,154,620	1,402,824	5,442,836	338,865	6,023,798	44,958	19,407,901	17,689,834	37,097,735

LOCAL EMC SUPPORT

City Name: INDIANOLA

Fiscal Year July 1, 2022 - June 30, 2023

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2023	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: INDIANOLA

Fiscal Year July 1, 2021 - June 30, 2022

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2022	ACTUAL 2021
PUBLIC SAFETY									
1	3,737,787							3,737,787	3,190,950
2								0	0
3								0	0
4								0	0
5	671,354							671,354	591,882
6	2,042,084							2,042,084	1,700,622
7	600,944							600,944	414,322
8								0	0
9								0	0
10								0	11,279
11	7,052,169	0				0		7,052,169	5,909,055
PUBLIC WORKS									
12		1,287,087						1,287,087	1,077,347
13								0	0
14		190,000						190,000	163,429
15								0	0
16		89,300						89,300	106,087
17								0	0
18		49,236						49,236	37,201
19								0	0
20	72,810							72,810	69,108
21								0	215,288
22	72,810	1,615,623				0		1,688,433	1,668,460
HEALTH & SOCIAL SERVICES									
23								0	0
24								0	0
25								0	0
26								0	0
27								0	0
28								0	0
29								0	0
30	0	0				0		0	0
CULTURE & RECREATION									
31	861,173							861,173	641,406
32								0	0
33	1,482,272							1,482,272	1,252,563
34								0	0
35								0	0
36								0	0
37	228,533							228,533	324,524
38	2,571,978	0				0		2,571,978	2,218,493

RE-ESTIMATED REVENUES DETAIL

City Name: INDIANOLA

Fiscal Year July 1, 2021 - June 30, 2022

	REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2022	ACTUAL 2021
1	Taxes Levied on Property	4,957,927	2,567,912		924,125				8,449,964	7,793,009
2	Less: Uncollected Property Taxes - Levy Year								0	0
3	Net Current Property Taxes (line 1 minus line 2)	4,957,927	2,567,912		924,125	0			8,449,964	7,793,009
4	Delinquent Property Taxes								0	0
5	TIF Revenues			1,500,000					1,500,000	2,429,735
6	Other City Taxes:									
7	Utility Tax Replacement Excise Taxes									
8	Utility franchise tax (Iowa Code Chapter 364.2)	280,000							280,000	164,480
9	Parimutuel wager tax								0	0
10	Gaming wager tax								0	0
11	Mobile Home Taxes									
12	Hotel/Motel Taxes	200,000							200,000	136,970
13	Other Local Option Taxes		2,382,046						2,382,046	2,187,914
14	Subtotal - Other City Taxes (lines 6 thru 12)	480,000	2,382,046		0	0			2,862,046	2,489,364
15	Licenses & Permits	337,550							337,550	247,309
16	Use of Money & Property	219,550		75,000			500		295,050	1,054,128
17	Intergovernmental:									
18	Federal Grants & Reimbursements	205,963				1,343,787			1,549,750	554,337
19	Road Use Taxes	90,000	2,102,700						2,102,700	2,212,307
20	Other State Grants & Reimbursements	1,252,230			16,641	1,000,000			1,106,641	330,610
21	Local Grants & Reimbursements	1,548,193	2,102,700	0	54,600	500,000			1,806,830	1,494,651
22	Subtotal - Intergovernmental (lines 16 thru 19)				71,241	2,843,787		0	6,565,921	4,591,905
23	Charges for Fees & Service:									
24	Water Utility							2,826,600	2,826,600	4,903,265
25	Sewer Utility							4,405,000	4,405,000	4,147,607
26	Electric Utility							17,761,478	17,761,478	16,095,627
27	Gas Utility								0	0
28	Parking								0	0
29	Airport								0	0
30	Landfill/Garbage	20,000						325,000	345,000	386,135
31	Hospital								0	0
32	Transit								0	0
33	Cable TV, Internet & Telephone							4,432,300	4,432,300	3,476,297
34	Housing Authority								0	0
35	Storm Water Utility							600,000	600,000	233,995
36	Other Fees & Charges for Service	955,957							955,957	3,178,556
37	Subtotal - Charges for Service (lines 21 thru 33)	975,957	0	0	0	0	0	30,350,378	31,326,335	32,421,482
38	Special Assessments				8,410				8,410	29,780
39	Miscellaneous	363,169				12,508			462,904	556,918
40	Other Financing Sources:									
41	Regular Operating Transfers In	3,505,596			29,200	3,331,420		9,482,375	16,348,591	5,756,162
42	Internal TIF Loan Transfers In				1,513,338				1,513,338	1,677,627
43	Subtotal ALL Operating Transfers In	3,505,596	0	0	1,542,538	3,331,420	0	9,482,375	17,861,929	7,433,789
44	Proceeds of Debt (Excluding TIF Internal Borrowing)					7,000,000		24,000,000	31,000,000	31,817,911
45	Proceeds of Capital Asset Sales								0	6,987
46	Subtotal-Other Financing Sources (lines 36 thru 38)	3,505,596	0	0	1,542,538	10,331,420	0	33,482,375	48,861,929	39,258,687
47	Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	12,387,942	7,052,658	1,575,000	2,546,314	13,187,715	500	63,919,980	100,670,109	90,872,317
48	Beginning Fund Balance July 1	10,158,991	8,540,764	5,346,361	712,030	5,682,138	44,458	22,057,749	52,542,491	41,118,332
49	TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	22,546,933	15,593,422	6,921,361	3,258,344	18,869,853	44,958	85,977,729	153,212,600	131,990,649

EXPENDITURES SCHEDULE PAGE 1

City Name: INDIANOLA

Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
PUBLIC SAFETY										
Police Department/Crime Prevention	4,044,801							4,044,801	3,737,787	3,190,950
Jail								0	0	0
Emergency Management								0	0	0
Flood Control								0	0	0
Fire Department	712,752							712,752	671,354	591,882
Ambulance	2,113,027							2,113,027	2,042,084	1,700,622
Building Inspections	708,516							708,516	600,944	414,322
Miscellaneous Protective Services								0	0	0
Animal Control								0	0	0
Other Public Safety								0	0	11,279
TOTAL (lines 1 - 10)	7,579,096	0				0		7,579,096	7,052,169	5,909,055
PUBLIC WORKS										
Roads, Bridges, & Sidewalks		1,505,694						1,505,694	1,287,087	1,077,347
Parking - Meter and Off-Street								0	0	0
Street Lighting		190,000						190,000	190,000	163,429
Traffic Control and Safety								0	0	0
Snow Removal		132,903						132,903	89,300	106,087
Highway Engineering								0	0	0
Street Cleaning		51,700						51,700	49,236	37,201
Airport								0	0	0
Garbage (if not Enterprise)	90,800							90,800	72,810	69,108
Other Public Works								0	0	215,288
TOTAL (lines 12 - 21)	90,800	1,880,297				0		1,971,097	1,688,433	1,668,460
HEALTH & SOCIAL SERVICES										
Welfare Assistance								0	0	0
City Hospital								0	0	0
Payments to Private Hospitals								0	0	0
Health Regulation and Inspection								0	0	0
Water, Air, and Mosquito Control								0	0	0
Community Mental Health								0	0	0
Other Health and Social Services								0	0	0
TOTAL (lines 23 - 29)	0	0				0		0	0	0
CULTURE & RECREATION										
Library Services	926,704							926,704	861,173	641,406
Museum, Band and Theater								0	0	0
Parks	1,520,942							1,520,942	1,482,272	1,252,563
Recreation								0	0	0
Cemetery								0	0	0
Community Center, Zoo, & Marina								0	0	0
Other Culture and Recreation	236,472							236,472	228,533	324,524
TOTAL (lines 31 - 37)	2,684,118	0				0		2,684,118	2,571,978	2,218,493

EXPENDITURES SCHEDULE PAGE 2

City Name: INDIANOLA

Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39 174,286							174,286	127,064	190,570
Economic Development	40 288,450							288,450	108,033	38,652
Housing and Urban Renewal	41							0	0	0
Planning & Zoning	42							0	0	0
Other Com & Econ Development	43							0	30,750	0
TIF Rebates	44							0	0	0
TOTAL (lines 39 - 44)	45 462,736	0	0	0		0		462,736	265,847	229,222
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46 281,324							281,324	222,603	254,503
Clerk, Treasurer, & Finance Adm.	47 452,482							452,482	457,325	408,295
Elections	48							0	12,000	0
Legal Services & City Attorney	49 75,000							75,000	100,000	55,065
City Hall & General Buildings	50 305,327							305,327	328,594	281,945
Tort Liability	51							0	0	0
Other General Government	52 727,118							727,118	618,372	-103,250
TOTAL (lines 46 - 52)	53 1,841,251	0	0	0		0		1,841,251	1,738,894	896,558
DEBT SERVICE										
Gov Capital Projects	54 1,532,753			3,546,858	7,883,071			3,546,858	3,168,511	6,677,880
TIF Capital Projects	55							9,415,824	11,567,734	2,385,440
TOTAL CAPITAL PROJECTS	56 1,532,753				7,883,071			9,415,824	11,567,734	2,385,440
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57 1,532,753	0	0	0	7,883,071	0		27,500,980	28,053,566	19,985,108
14,190,754	1,880,297	0	0	3,546,858	7,883,071	0				
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							3,292,511	2,800,457	4,342,035
Sewer Utility	60							1,872,668	2,072,749	1,652,834
Electric Utility	61							18,692,031	18,754,603	13,814,120
Gas Utility	62							0	0	0
Airport	63							0	0	0
Landfill/Garbage	64							310,316	319,060	312,149
Transit	65							0	0	0
Cable TV, Internet & Telephone	66							6,562,116	4,287,789	2,496,289
Housing Authority	67							0	0	0
Storm Water Utility	68							727,116	280,864	137,585
Other Business Type (city hosp., ISF, parking, etc.)	69							1,425,000	1,325,000	1,150,583
Enterprise DEBT SERVICE	70							2,455,045	2,393,744	2,886,958
Enterprise CAPITAL PROJECTS	71							3,178,959	30,786,668	25,236,708
Enterprise TIF CAPITAL PROJECTS	72							0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							38,515,762	63,020,934	52,029,261
TOTAL ALL EXPENDITURES (lines 58 + 73)	74 14,190,754	1,880,297	0	3,546,858	7,883,071	0		38,515,762	66,016,742	72,014,369
Regular Transfers Out	75 1,299,776	6,345,231						5,002,873	12,647,880	5,756,162
Internal TIF Loan / Repayment Transfers Out	76		1,515,187					1,515,187	1,677,627	
Total ALL Transfers Out	77 1,299,776	6,345,231	1,515,187	0	0	0		5,002,873	14,163,067	7,433,789
Total Expenditures & Fund Transfers Out (lines 74+77)	78 15,490,530	8,225,528	1,515,187	3,546,858	7,883,071	0		43,518,635	80,179,809	79,448,158
Ending Fund Balance June 30	79 6,154,620	1,402,824	5,442,836	338,865	6,023,798	44,958		17,689,834	37,097,735	52,542,491

REVENUES DETAIL

City Name: INDIANOLA

Fiscal Year July 1, 2022 - June 30, 2023

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
REVENUES & OTHER FINANCING SOURCES										
1	5,159,904	2,572,471		959,470	0			8,691,845	8,449,964	7,793,009
2								0	0	0
3	5,159,904	2,572,471		959,470	0			8,691,845	8,449,964	7,793,009
4								0	0	0
5			1,500,000					1,500,000	1,500,000	2,429,735
6	11,739	5,861		2,033	0			19,633	0	0
7	280,000							280,000	280,000	164,480
8								0	0	0
9								0	0	0
10								0	0	0
11	200,000							200,000	200,000	136,970
12		2,500,000						2,500,000	2,382,046	2,187,914
13	491,739	2,505,861		2,033	0			2,999,633	2,862,046	2,489,364
14	330,475							330,475	337,550	247,309
15	224,013		50,000				80,000	354,013	295,050	1,054,128
Intergovernmental:										
16	320,000				2,193,306			2,513,306	1,549,750	554,337
17		2,100,000						2,100,000	2,102,700	2,212,307
18	105,000	40,000		15,000	700,000			860,000	1,106,641	330,610
19	1,204,066			54,200	242,000			1,500,266	1,806,830	1,494,651
20	1,629,066	2,140,000	0	69,200	3,135,306		0	6,973,572	6,565,921	4,591,905
Charges for Fees & Service:										
21							3,251,950	3,251,950	2,826,600	4,903,265
22							4,385,000	4,385,000	4,405,000	4,147,607
23							18,675,456	18,675,456	17,761,478	16,095,627
24							0	0	0	0
25							0	0	0	0
26							0	0	0	0
27	20,000						325,000	345,000	345,000	386,135
28							0	0	0	0
29							0	0	0	0
30							4,907,320	4,907,320	4,432,300	3,476,297
31							0	0	0	0
32							600,000	600,000	600,000	233,995
33	973,350						1,890,000	2,863,350	955,957	3,178,556
34	993,350	0		0	0	0	34,034,726	35,028,076	31,326,335	32,421,482
35							0	0	8,410	29,780
36	357,992	2,700						360,692	462,904	556,918
Other Financing Sources:										
37	3,844,464				1,499,776		6,053,640	12,647,880	16,348,591	5,756,162
38				1,515,187				1,515,187	1,513,338	1,677,627
39	3,844,464	0		2,765,187	1,499,776	0	6,053,640	14,163,067	17,861,929	7,433,789
40							2,600,000	2,600,000	31,000,000	31,817,911
41							0	0	0	6,987
42	3,844,464	0		2,765,187	1,499,776	0	8,653,640	16,763,067	48,861,929	39,258,687
43	13,031,003	7,221,032	1,550,000	3,795,890	4,635,082	0	42,768,366	73,001,373	100,670,109	90,872,317
44	8,614,147	2,407,320	5,408,023	89,833	9,271,787	44,958	18,440,103	44,276,171	52,542,491	41,118,332
45	21,645,150	9,628,352	6,958,023	3,885,723	13,906,869	44,958	61,208,469	117,277,544	153,212,600	131,990,649
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)										

ADOPTED BUDGET SUMMARY

City Name: INDIANOLA

Fiscal Year July 1, 2022 - June 30, 2023

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
Revenues & Other Financing Sources										
Taxes Levied on Property	1 5,159,904	2,572,471		959,470	0			8,691,845	8,449,964	7,793,009
Less: Uncollected Property Taxes-Levy Year	2	0		0	0			0	0	0
Net Current Property Taxes	3 5,159,904	2,572,471		959,470	0			8,691,845	8,449,964	7,793,009
Delinquent Property Taxes	4	0		0	0			0	0	0
TIF Revenues	5	1,500,000						1,500,000	1,500,000	2,429,735
Other City Taxes	6 491,739	2,505,861		2,033	0			2,999,633	2,862,046	2,489,364
Licenses & Permits	7 330,475	0					0	330,475	337,550	247,309
Use of Money and Property	8 224,013	0	50,000	0	0	0	80,000	354,013	295,050	1,054,128
Intergovernmental	9 1,629,066	2,140,000	0	69,200	3,135,306		0	6,973,572	6,565,921	4,591,905
Charges for Fees & Service	10 993,350	0	0	0	0	0	34,034,726	35,028,076	31,326,335	32,421,482
Special Assessments	11	0		0	0		0	0	8,410	29,780
Miscellaneous	12 357,992	2,700		0	0	0	0	360,692	462,904	556,918
Sub-Total Revenues	13 9,186,539	7,221,032	1,550,000	1,030,703	3,135,306	0	34,114,726	56,238,306	51,808,180	51,613,630
Other Financing Sources:										
Total Transfers In	14 3,844,464	0	0	2,765,187	1,499,776	0	6,053,640	14,163,067	17,861,929	7,433,789
Proceeds of Debt	15	0	0	0	0	0	2,600,000	2,600,000	31,000,000	31,817,911
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	6,987
Total Revenues and Other Sources	17 13,031,003	7,221,032	1,550,000	3,795,890	4,635,082	0	42,768,366	73,001,373	100,670,109	90,872,317
Expenditures & Other Financing Uses										
Public Safety	18 7,579,096	0	0	0		0	0	7,579,096	7,052,169	5,909,055
Public Works	19 90,800	1,880,297	0	0		0	0	1,971,097	1,688,433	1,668,460
Health and Social Services	20	0	0	0	0	0	0	0	0	0
Culture and Recreation	21 2,684,118	0	0	0		0	0	2,684,118	2,571,978	2,218,493
Community and Economic Development	22 462,736	0	0	0		0	0	462,736	265,847	229,222
General Government	23 1,841,251	0	0	0		0	0	1,841,251	1,738,894	896,558
Debt Service	24	0	0	3,546,858		0	0	3,546,858	3,168,511	6,677,880
Capital Projects	25 1,532,753	0	0	0	7,883,071	0	0	9,415,824	11,567,734	2,385,440
Total Government Activities Expenditures	26 14,190,754	1,880,297	0	3,546,858	7,883,071	0	0	27,500,980	28,053,566	19,985,108
Business Type Proprietary: Enterprise & ISF	27									
Total Gov & Bus Type Expenditures	28 14,190,754	1,880,297	0	3,546,858	7,883,071	0	0	38,515,762	63,020,934	52,029,261
Total Transfers Out	29 1,299,776	6,345,231	1,515,187	0	0	0	0	66,016,742	91,074,500	72,014,369
Total ALL Expenditures/Fund Transfers Out	30 15,490,530	8,225,528	1,515,187	3,546,858	7,883,071	0	0	14,163,067	17,861,929	7,433,789
Excess Revenues & Other Sources Over	31							80,179,809	108,936,429	79,448,158
(Under) Expenditures/Transfers Out	32 -2,459,527	-1,004,496	34,813	249,032	-3,247,989	0	-750,269	-7,178,436	-8,266,320	11,424,159
Beginning Fund Balance July 1	33 8,614,147	2,407,320	5,408,023	89,833	9,271,787	44,958	18,440,103	44,276,171	52,542,491	41,118,332
Ending Fund Balance June 30	34 6,154,620	1,402,824	5,442,836	338,865	6,023,798	44,958	17,689,834	37,097,735	44,276,171	52,542,491

LONG TERM DEBT SCHEDULE - LT DEBT1
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
2013 A GO - Fire/Parks Improvements	1,865,000	GO	NA	275,000	4,300	279,300	2,000		0	281,300
2019A Refinancing of 2011E and 2012A Series	4,450,000	GO	2019-185	490,000	95,550	585,550	2,000		587,550	0
2020A Series	6,505,000	GO	2020-286	765,000	120,376	885,376	2,000		585,037	302,339
2020B Series	4,450,000	GO	2020-288	365,000	60,300	425,300	2,000		427,300	0
2021 GO Series	5,082,457	GO	2021-208	195,000	180,864	375,864	2,000		0	377,864
2009 SRF Sewer Revenue Debt	8,226,153	NON-GO	2009-06	240,000	108,203	348,203	15,458		363,661	0
2013 SRF Sewer Revenue Debt	3,137,964	NON-GO	2013-07	148,000	31,518	179,518	4,503		184,021	0
2017 SRF Sewer Revenue Debt	3,267,000	NON-GO	2017-166	146,000	32,340	178,340	6,125		184,465	0
2020 SRF Sewer Revenue Debt	17,059,000	NON-GO	2020-74	397,000	469,068	866,068	42,643		908,711	0
2021 SRF Sewer Revenue Debt	17,921,000	NON-GO	2021-045	356,000	420,008	776,008	38,183		814,191	0
2021 SRF-GO Sewer Debt	15,274,000	NON-GO	2021-206	686,000	262,034	948,034	37,434		985,468	0
	12	-				0				0
	13	-				0				0
	14	-				0				0
	15	-				0				0
	16	-				0				0
	17	-				0				0
	18	-				0				0
	19	-				0				0
	20	-				0				0
	21	-				0				0
	22	-				0				0
	23	-				0				0
	24	-				0				0
	25	-				0				0
	26	-				0				0
	27	-				0				0
	28	-				0				0
	29	-				0				0
	30	-				0				0
TOTALS				4,063,000	1,784,561	5,847,561	154,346	0	5,040,404	961,503

LONG TERM DEBT SCHEDULE - GRAND TOTALS
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2023	Interest Due FY 2023	Total Obligation Due FY 2023	Bond Reg./ Paying Agent Fees Due FY 2023	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	2,090,000	461,390	2,551,390	10,000	0	1,599,887	961,503
NON GO - TOTAL	1,973,000	1,323,171	3,296,171	144,346	0	3,440,517	0
GRAND - TOTAL	4,063,000	1,784,561	5,847,561	154,346	0	5,040,404	961,503

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2022 - June 30, 2023
City of: INDIANOLA

The City Council will conduct a public hearing on the proposed Budget at: Indianola City Hall, 110 N 1st Street, Indianola, IA 50125 Meeting Date:
 3/21/2022 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	13.54412
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number (515) 961-9410	City Clerk/Finance Officer's NAME Andrew Lent
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		Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
Revenues & Other Financing Sources				
Taxes Levied on Property	1	8,691,845	8,449,964	7,793,009
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	8,691,845	8,449,964	7,793,009
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,500,000	1,500,000	2,429,735
Other City Taxes	6	2,999,633	2,862,046	2,489,364
Licenses & Permits	7	330,475	337,550	247,309
Use of Money and Property	8	354,013	295,050	1,054,128
Intergovernmental	9	6,973,572	6,565,921	4,591,905
Charges for Fees & Service	10	35,028,076	31,326,335	32,421,482
Special Assessments	11	0	8,410	29,780
Miscellaneous	12	360,692	462,904	556,918
Other Financing Sources	13	2,600,000	31,000,000	31,824,898
Transfers In	14	14,163,067	17,861,929	7,433,789
Total Revenues and Other Sources	15	73,001,373	100,670,109	90,872,317
Expenditures & Other Financing Uses				
Public Safety	16	7,579,096	7,052,169	5,909,055
Public Works	17	1,971,097	1,688,433	1,668,460
Health and Social Services	18	0	0	0
Culture and Recreation	19	2,684,118	2,571,978	2,218,493
Community and Economic Development	20	462,736	265,847	229,222
General Government	21	1,841,251	1,738,894	896,558
Debt Service	22	3,546,858	3,168,511	6,677,880
Capital Projects	23	9,415,824	11,567,734	2,385,440
Total Government Activities Expenditures	24	27,500,980	28,053,566	19,985,108
Business Type / Enterprises	25	38,515,762	63,020,934	52,029,261
Total ALL Expenditures	26	66,016,742	91,074,500	72,014,369
Transfers Out	27	14,163,067	17,861,929	7,433,789
Total ALL Expenditures/Transfers Out	28	80,179,809	108,936,429	79,448,158
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-7,178,436	-8,266,320	11,424,159
Beginning Fund Balance July 1	30	44,276,171	52,542,491	41,118,332
Ending Fund Balance June 30	31	37,097,735	44,276,171	52,542,491