

City of Indianola FY 2022 Budget Update

CITY COUNCIL STUDY MEETING

21 DECEMBER 2020

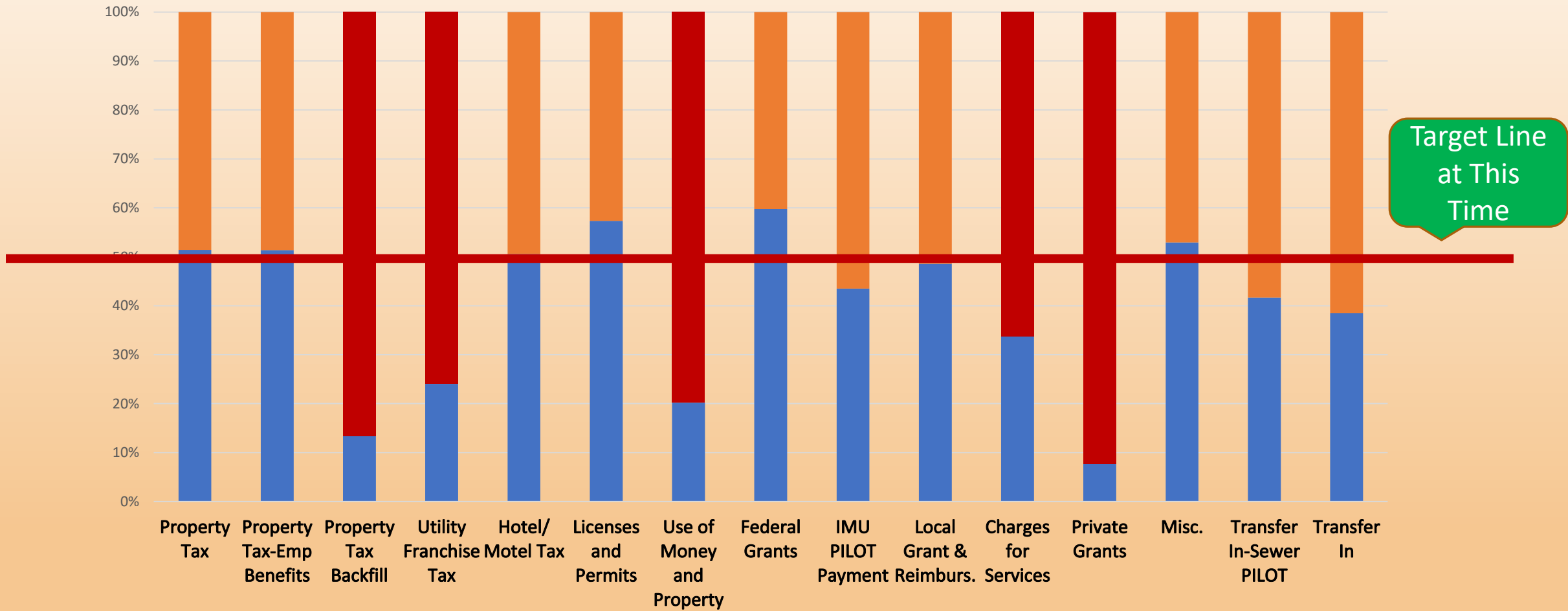


Agenda

- Current Status of FY 2021 Fiscal Year
- FY2022 Civic Organization Requests
- FY2022 Budget Goals
- Further Information and Discussion Needed



FY21 General Fund Revenue Review



■ YTD FY2021 ■ Yet to be Collected

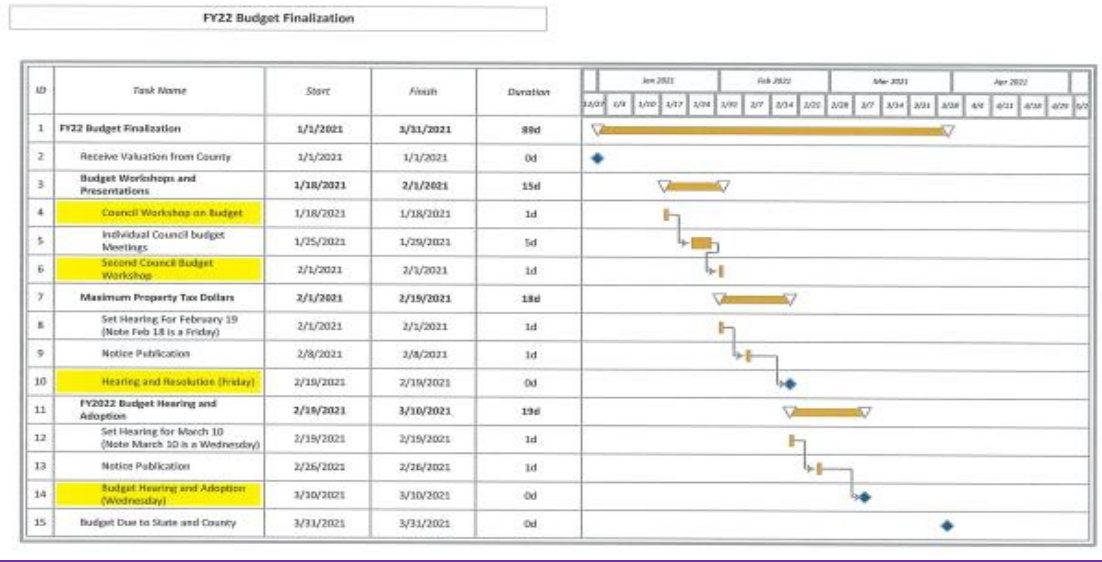
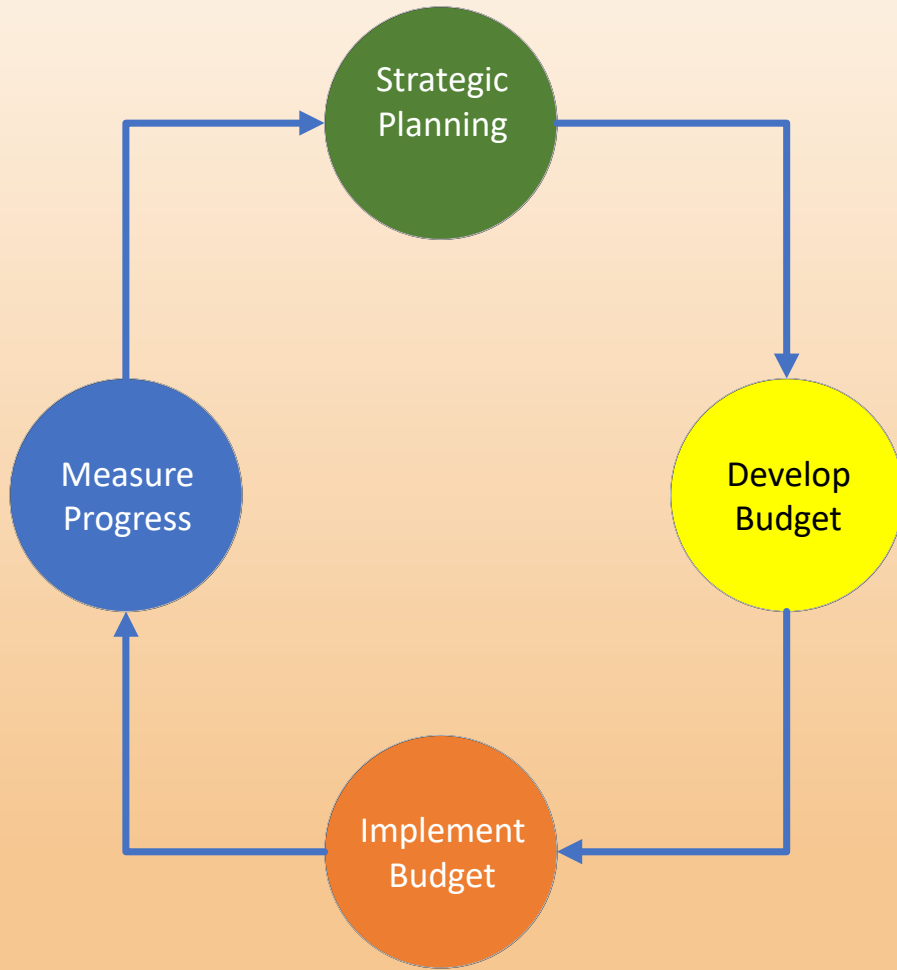


FY21 General Fund Revenue Review-Sources With Largest Deficit

- Property Tax Backfill
 - One-Time Expense for Architectural Services
 - Proposals Under Budgeted Amount
- Gas Utility Franchise Fee
 - Targeted for Street Capital Projects
 - Fluctuates on Weather-Just Starting Winter
- Use of Money and Property
 - Interest on Bank Accounts
- Charges for Service
 - EMS Activity in Spring Down
 - Park/Rec and Library Fees
- Private Grants
 - Anticipated
 - Minor Portion of Operating



Budget Process



FY 22 Civic Organization Requests

	<u>FY2022 Request</u>		
		Hotel-Motel Tax	150,000
Des Moines Metro Opera	10,000		
Concert Association	500	Parks-Rec	(25,000)
Keep Indianola Beautiful	6,000		
National Balloon Classic	10,000	BRAVO	(42,857)
Indianola Chamber	7,000	CVB	(42,857)
Greater DSM Partnership	7,500		39,286
ICYF (Helping Hand)	5,000		
Warren County Fair	10,000		
Dollars for Scholars	500		
HEAL House	7,500		
HIRTA	36,083		
	100,083		

Reserves Needed to Fully Fund Requests	60,797
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2020 STRATEGIC PLAN
indianola



FY2022 Themes Tied To Council Priorities

- Hire New Rental Inspector
 - Council Priority: Update City Rental Inspection Codes
- Hire Three New Firefighter/Paramedics
 - Council Priority: Adequate Staffing
- Continue with Facility Evaluation/Development
 - Council Priority: Complete Facility Study
- Address Street and Storm Sewer Needs
 - Council Priority: Study and Improve Infrastructure



Impact Items

- Valuations from County
- GEMT Funding
- IMU Franchise Fees/PILOT Payments
- Health Insurance Increase
- IMU Utility Fee Increases, if any



Further Discussion

Short Term

- Civic Organization Requests
- Stormwater Utility Funding

Long Term

- Trail Improvement Funding
- RUTF/Street Improvement Funding



