

APPLICATION FOR TAX ABATEMENT

Community Development
(515) 961-9430

City of Indianola

110 North 1st Street
Indianola, Iowa 50125

APPLICATION MUST BE SUBMITTED BETWEEN JANUARY 1st AND FEBRUARY 1st OF THE CALENDAR YEAR IN WHICH COMPLETED IMPROVEMENTS ARE FIRST ASSESSED OR BETWEEN JANUARY 1st and FEBRUARY 1st OF THE FOLLOWING TWO YEARS. IT IS THE PROPERTY OWNER'S RESPONSIBILITY TO TIMELY SUBMIT THIS APPLICATION.

APPLICATIONS WILL NOT BE CONSIDERED BY THE CITY COUNCIL UNLESS IMPROVEMENTS INCLUDED IN PROJECT HAVE BEEN COMPLETED AND HAVE RECEIVED A CERTIFICATE OF OCCUPANCY AND/OR HAVE PASSED FINAL INSPECTION (TO THE EXTENT APPLICABLE).

Property Information

Project Address: _____
Legal Description: _____
Subdivision: _____ Lot #: _____

Applicant Information

Title Holder or Contract Buyer: _____ Phone: _____
Address: _____ City: _____ State: _____ Zip: _____
Email: _____

Improvement Information

Property Use: _____ Residential _____ Multi-Residential _____ Commercial
Nature of Improvements: _____ New Construction _____ Rehab/Addition _____ General Improvements
Specify: _____
Estimated or Actual Cost of Improvements: _____
Estimated or Actual Date of Completion: _____
If applicable, the names of tenants (if different than the owner) that occupied the property on February 2, 1998:

Applicable Tax Exemption Schedule:
_____ Residential OR Commercial/Multi-Residential w/ 3+ Living Quarters: 100%, 80%, 60%, 40%, 20%
_____ Multi-Residential/Commercial w/out 3+ Living Quarters: 80%, 60%, 40%, 20%

Signature: _____ Date: _____
Print Name: _____

FOR OFFICE USE ONLY

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|-----------------------|---|
| COMMUNITY DEVELOPMENT | Permit No. _____ Date Issued: _____ Date Finaled: _____ Building Official _____ |
| CITY COUNCIL | Application: <u>Approved / Disapproved</u> Date _____ Attested by the City Clerk _____ |
| COUNTY ASSESSOR | Present Assessed Value _____ Assessed Value with Improvements _____ Eligible or Non-eligible for Tax Abatement _____ Assessor _____ Date _____ |