

City of Indianola FY2021 Environmental Scan

CITY COUNCIL MEETING

19 AUGUST 2019

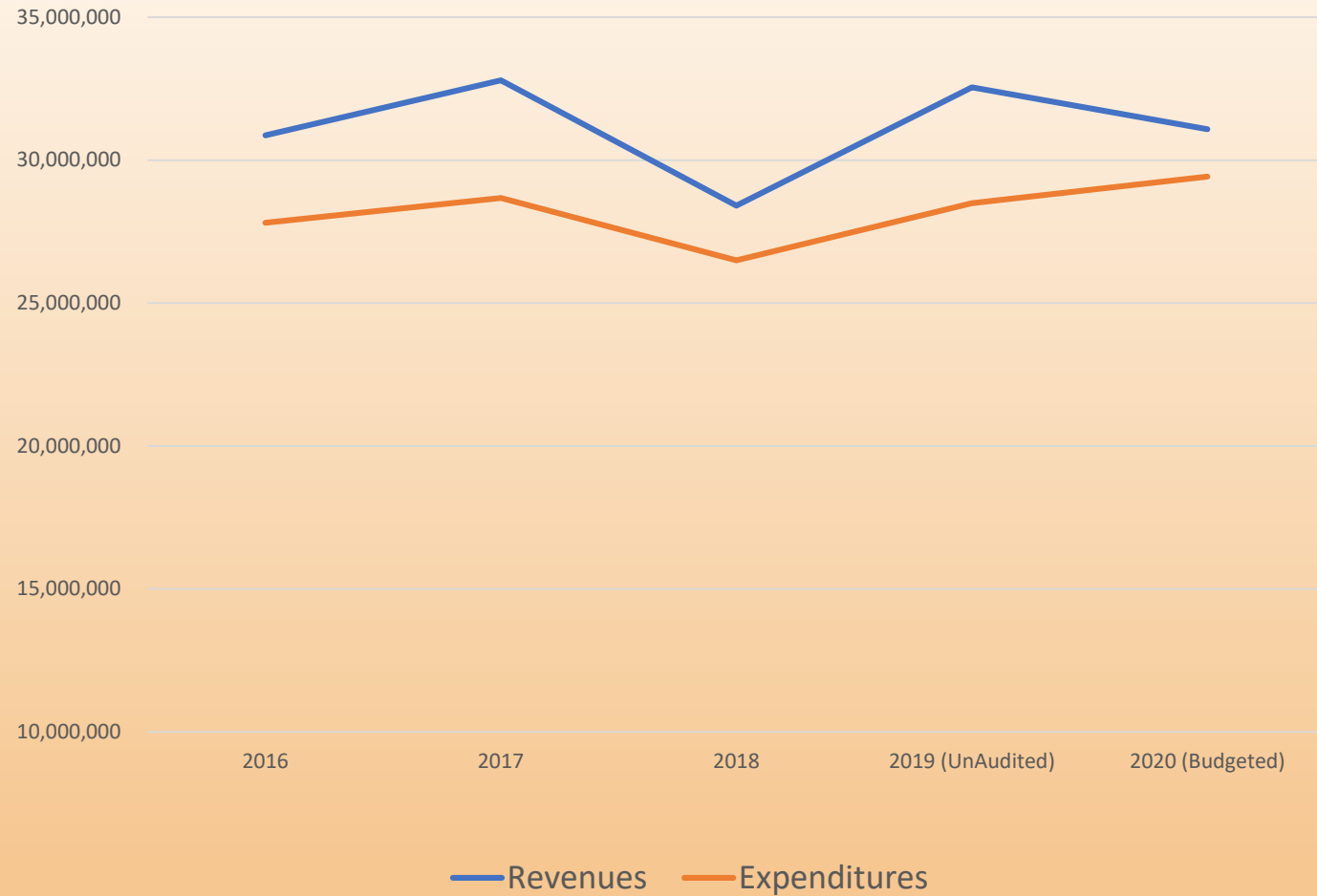


Agenda Items

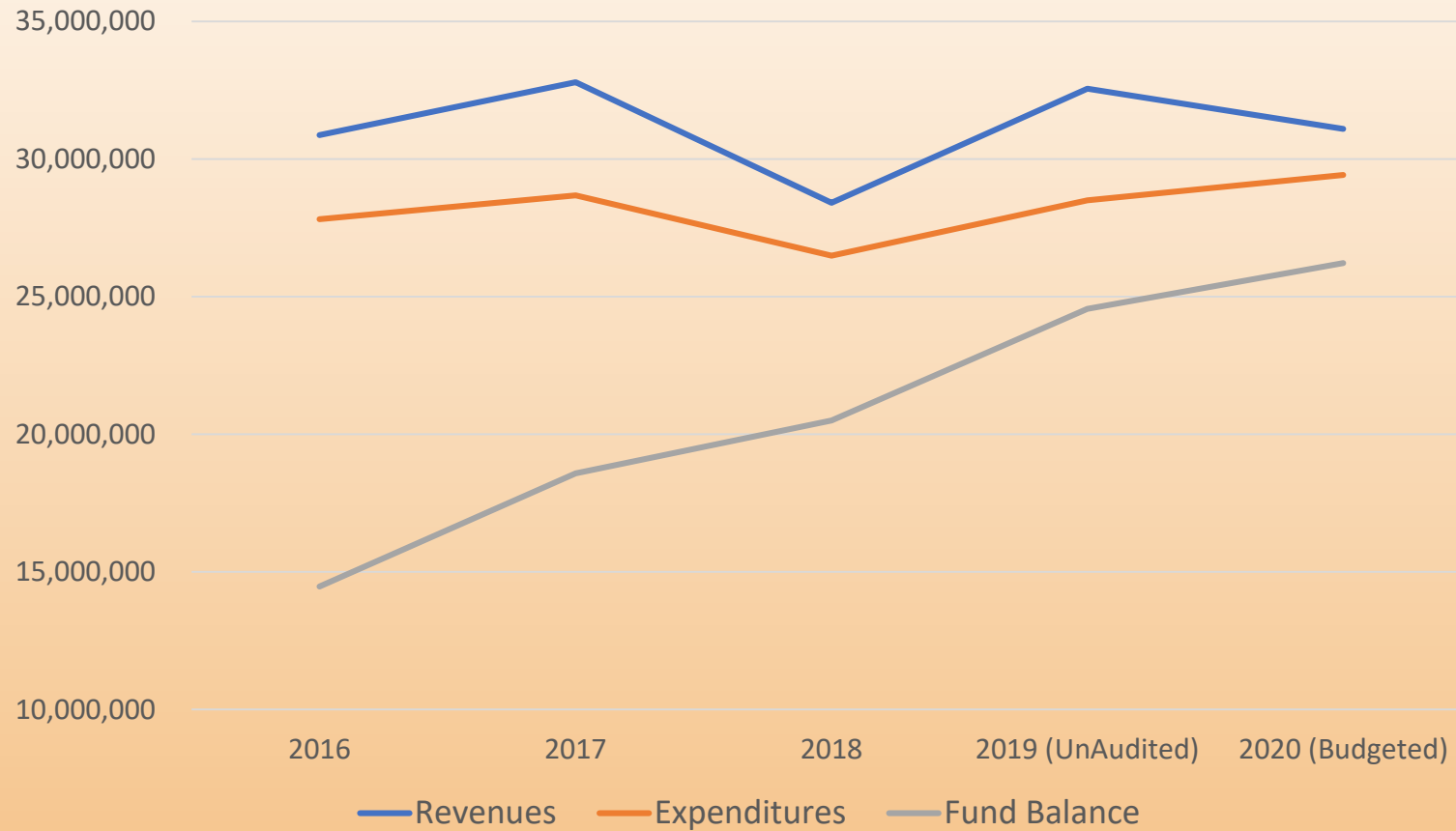
- Current Status
- Revenue Forecasts
- State and National Review
- Important FY21 Budget Notes
- Upcoming Budget Process



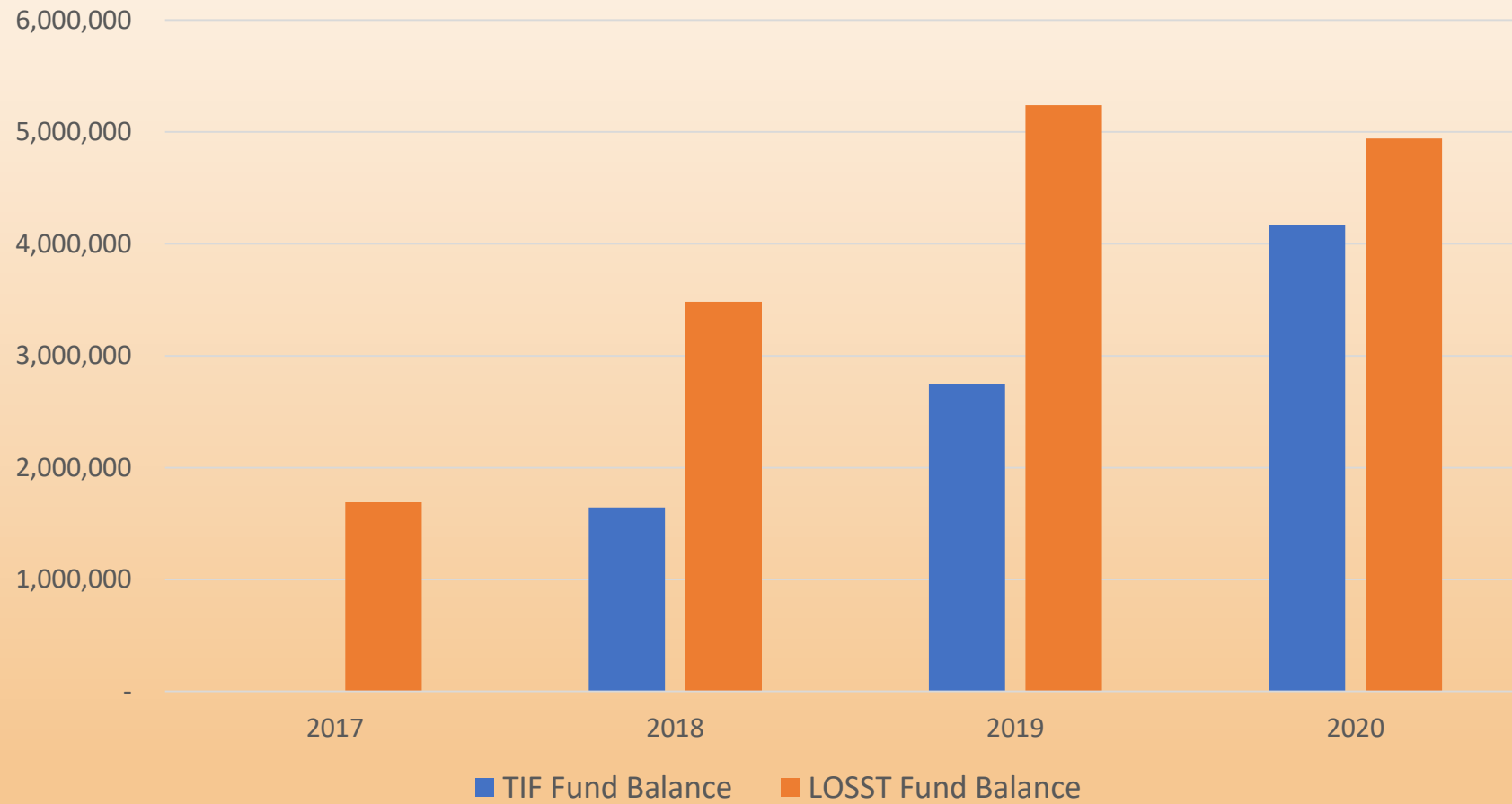
Annual Revenues and Expenditures



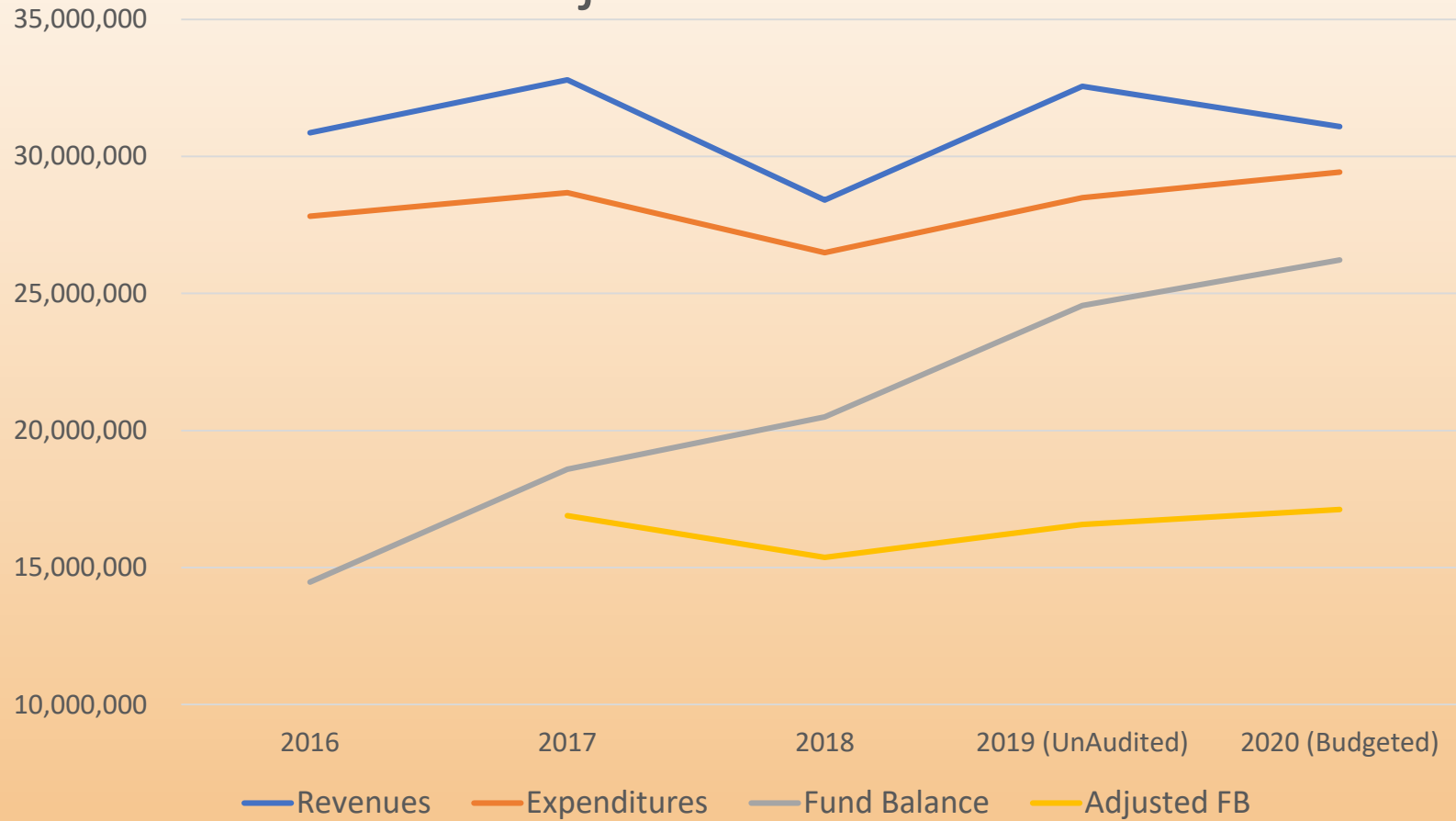
Annual Revenues, Expenditures and Fund Balance



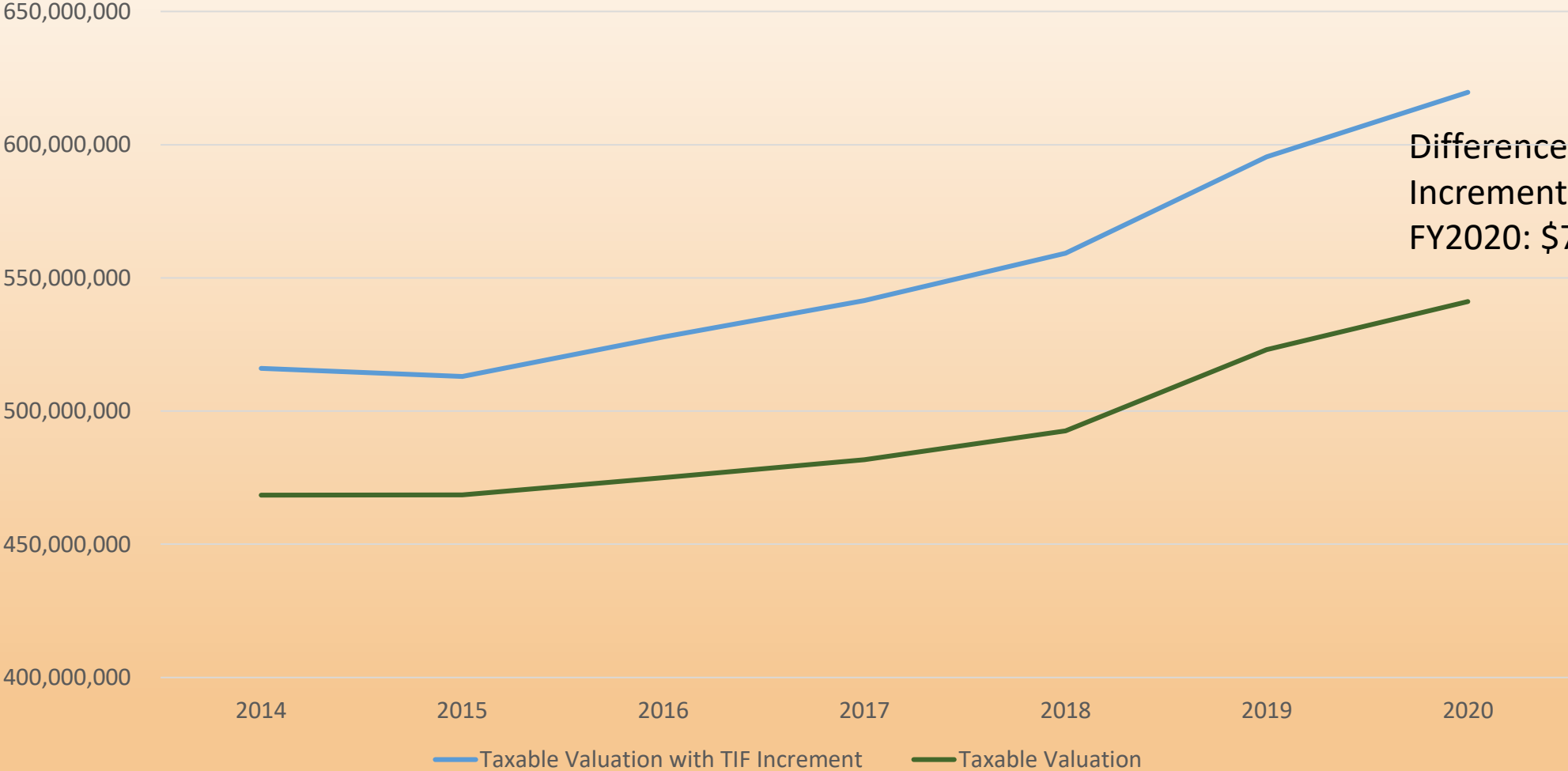
TIF and LOSST Fund Balances



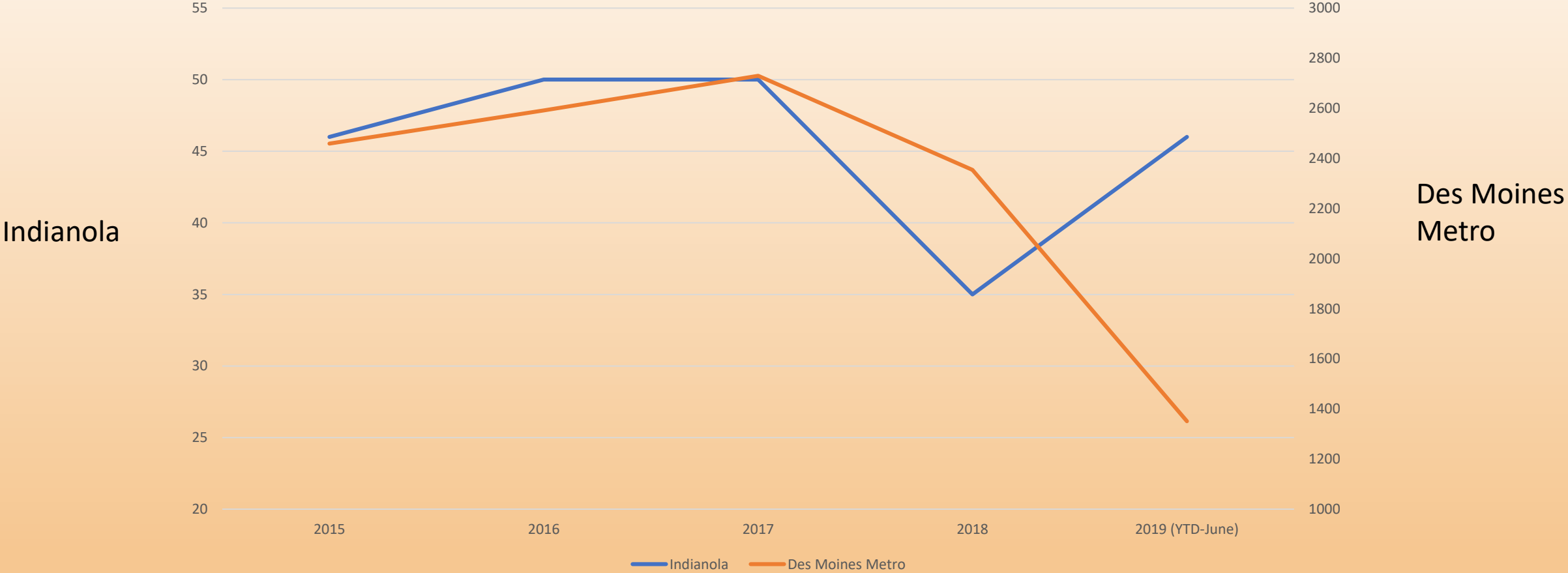
Annual Revenues, Expenditures, Fund Balance and Adjusted Fund Balance



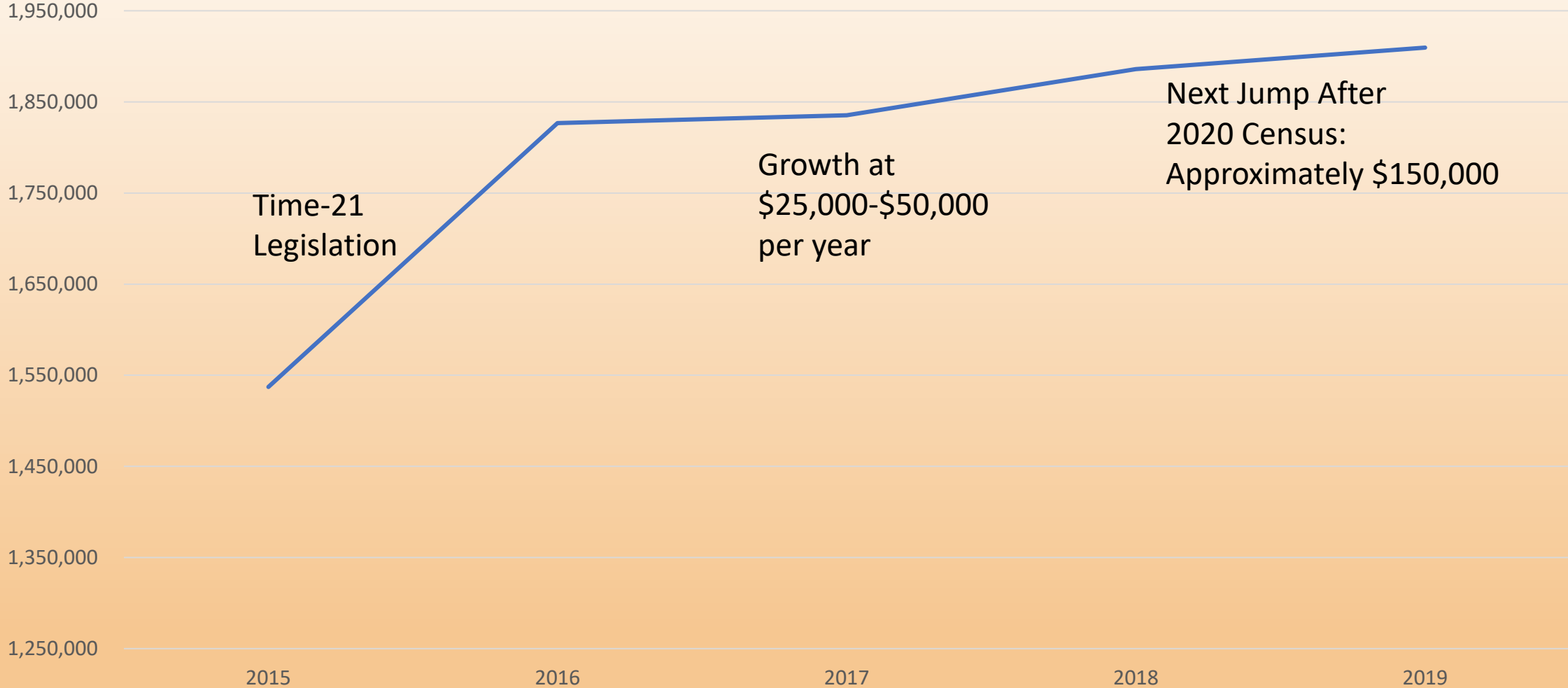
Taxable Valuation



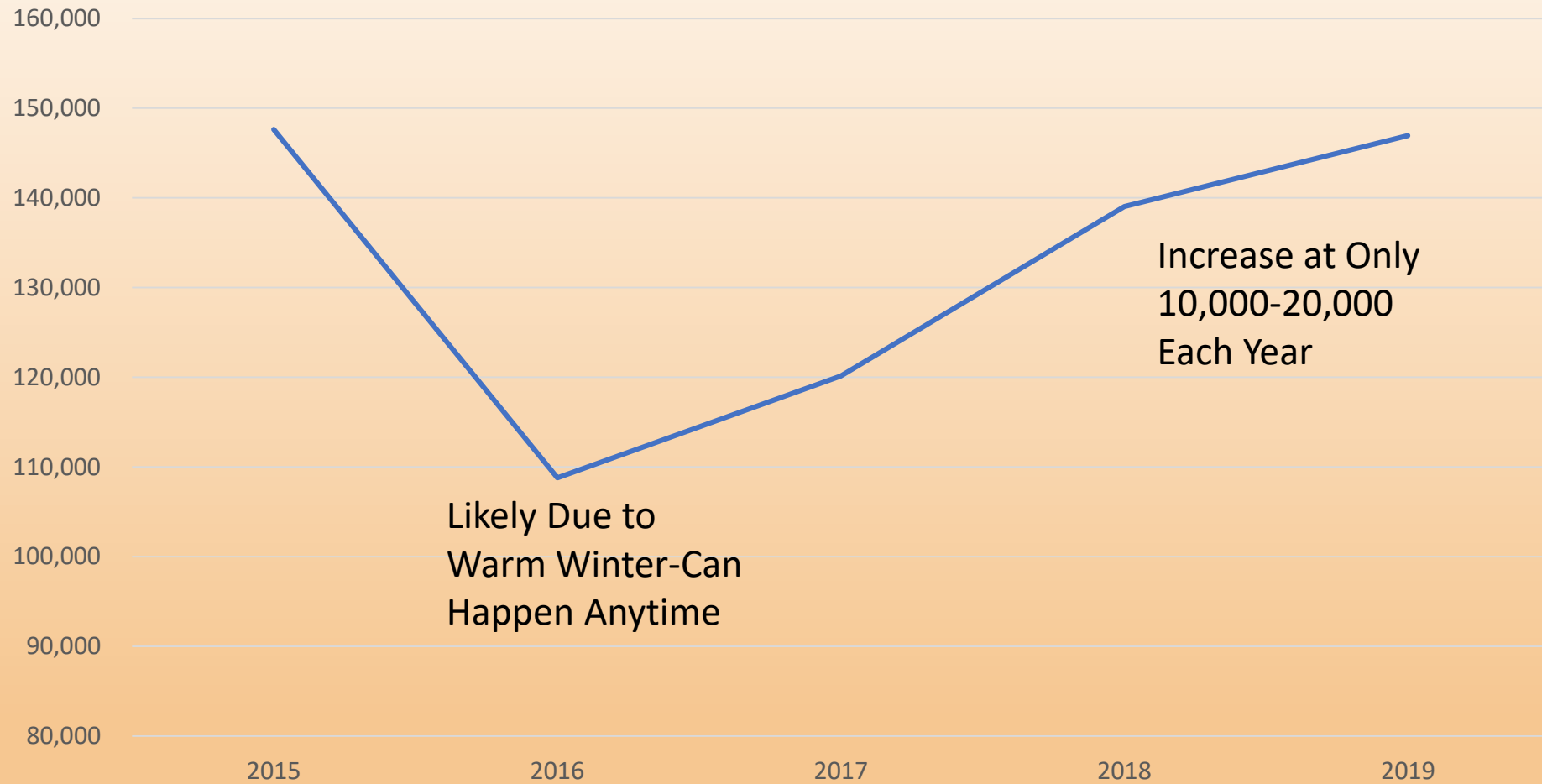
New SF Housing Permits in Indianola and Des Moines Metro



Road Use Tax Received



MEC Gas Franchise Fee

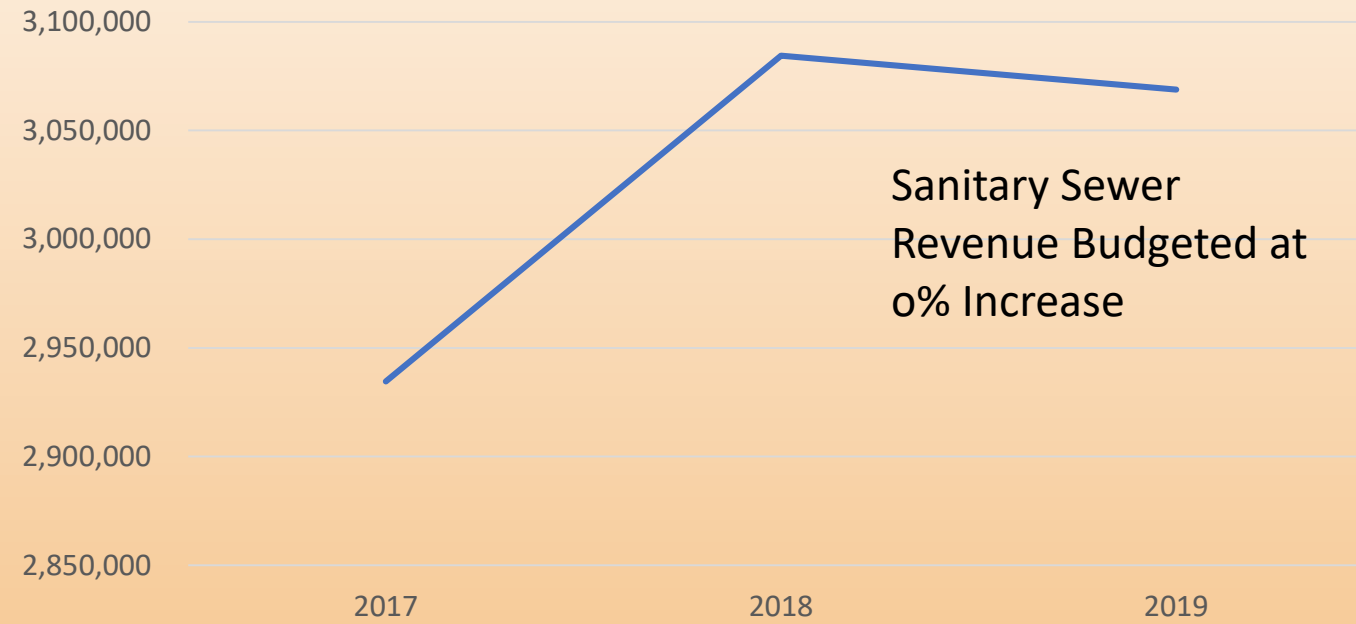


Likely Due to
Warm Winter-Can
Happen Anytime

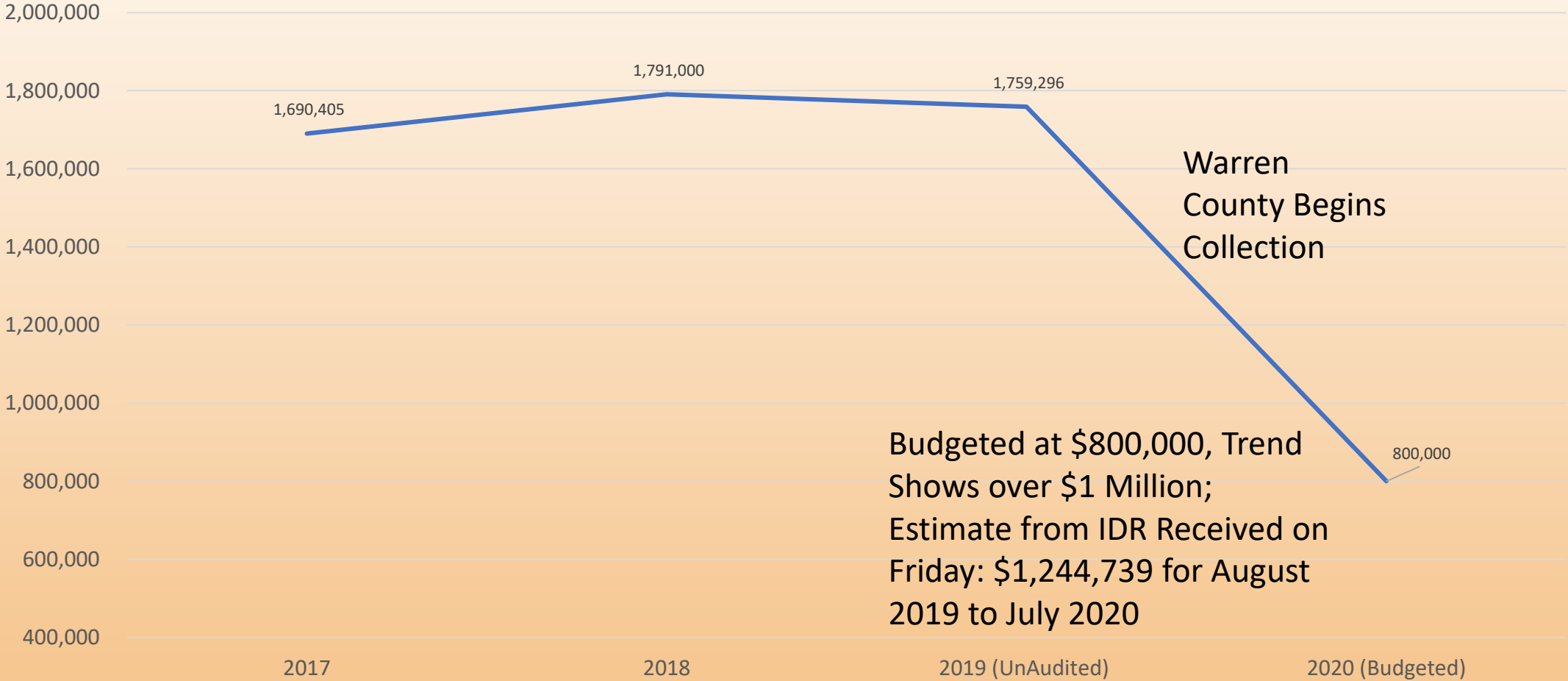
Increase at Only
10,000-20,000
Each Year



Residential Sanitary Sewer Revenue



Local Option Sales Tax



State and National Level

- State
 - \$1.8 Million Federal Fine for SNAP program
 - Corn and Soybean Prices Lower
 - State Budget Constraints
- National
 - Markets Falling on Recession Fears
 - Trade Talks Seem Unproductive
 - MCA Passage Seems Uncertain



Important FY2021 Budget Notes

- Warren County Reassessment
 - Some impact-uncertain at this time
- Bond Rating Change from Aa3 to Aa2
 - Will assist with future borrowing interest rate
 - Will interest rates remain lower?
 - This is the best time for borrowing for larger capital project-low interest rates and high debt capacity
- Levy Rate Still Lower in cities over 6,500 in population including Norwalk, Grimes, Polk City, Adel, and Bondurant: 14th lowest out of 62 cities



Calendar of Upcoming Budget Items

<u>Event/Purpose</u>	<u>Date/Deadline</u>	<u>Responsibility</u>
Environmental Scan Presentation	Today	Finance Director
CIP Requests	October 30	Department Heads
CIP Presentation	September 21	Finance Director
Salary and Benefit Spreadsheet	November 15	HR/Finance
Non Profits Requests	December 1	Non-Profits
Department Head Discussions	December 1-15	Finance Director/City Manager/Department Heads
New Required Revenue Public Hearing	January or March 2020	Finance Director
Budget Drafts and Discussions	January 24-February 7	Finance Director/Council
Budget Workshops	January 20/February 17	Finance Director/Council
Budget Hearing/Adoption	March 16	Finance Director/Council
Budget Submission Deadline	March 31	Finance Director

