



Special Council Study Meeting
February 12, 2018
6:00 p.m.
City Council Chambers

Agenda

1. Discussion and direction regarding the draft FY 19 municipal budget
2. Other items

City Council Study Meeting

1.

Meeting Date: 02/12/2018

Information

Subject

Discussion and direction regarding the draft FY 19 municipal budget

Information

In your packet are the following documents that were requested during the budget presentation on February 5th.

- Payment to other agencies
 - Indianola Budget Amendments for GO Debt
 - Debt Capacity Analysis - FY 18
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Fiscal Impact

Attachments

Payment to Other Agencies

Indianola Budget Abatements for GO Debt

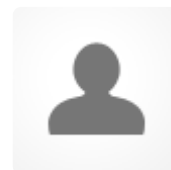
Debt Capacity Analysis - FY 18

Payments to Other Agencies

Tue 4/11/2017 2:58 PM

From: "Chris DesPlanques"

To: "Ryan J. Waller"



0 FINE ARTS
6500 NBC
18000 DM Metro OPERA
300 INDIANOLA CONCERT ASSN
5000 GDP
23000 CVB
3500 IMPACT/RR
5000 Chamber
15000 WCEDC
6000 KIB

CITY OF INDIANOLA, IOWA

Debt Capacity Analysis - Abatements

Fiscal Year	2008	2009A	Gen. Fund 2009B	Sewer (02) 2011A	Sew/Wat (03) 2011A	Sewer (06) 2011A	Assess (06) 2011A	Sewer 2011B	2011B	Storm 2011C	2011D	YMCA TIF 2011E	YMCA TIF 2012A	Sew/Wat 2012B	YMCA TIF 2013B	Down TIF 2013C	W. Euclid 2013C	North Y 2013C	South Y 2013C	Ambulance 2013C	RESERVED	TOTAL G.O. DEBT	
2011 - 2012																							
2012 - 2013																							
2013 - 2014	\$34,300	\$83,500	\$80,370	\$90,600	\$251,900	\$184,600	\$45,000	\$77,500	\$30,200	\$62,500	\$27,400	\$156,400	\$101,970	\$82,000	\$319,340								\$1,627,580
2014 - 2015		79,300	78,795	74,500	118,900	192,400	45,000	76,500	30,100	61,900	27,000	155,100	201,970	82,600	391,340					\$34,300			1,649,705
2015 - 2016			76,835	78,100	116,700	188,700				61,400	26,700	153,800	479,970	82,100	392,403	\$42,300	\$15,000	\$10,000	\$12,000	34,300			1,770,308
2016 - 2017			79,875	81,600	104,500					60,600	27,200	152,300	577,370	82,600	393,403	42,300	15,000	10,000	12,000				1,638,748
2017 - 2018			77,438		102,500					64,900		150,800	462,670	83,100	399,340		15,000	10,000	12,000				1,377,748
2018 - 2019										63,900		149,300	465,070	83,200	400,153				12,000				1,173,623
2019 - 2020										62,800		197,650	417,270	83,300	400,733				12,000				1,173,753
2020 - 2021										66,500		194,800	395,270	83,200	406,938								1,146,708
2021 - 2022												191,725	398,570	84,100	407,500								1,081,895
2022 - 2023												188,425	401,498	83,500	412,460								1,085,883
2023 - 2024												184,975	408,688	84,100	411,725								1,089,488
2024 - 2025												181,375	224,993	58,400	410,350								875,118
2025 - 2026												177,475	230,118		413,510								821,103
2026 - 2027												173,350	239,685		416,100								829,135
2027 - 2028												169,000	243,635		413,100								825,735
2028 - 2029												164,500	247,080										411,580
2029 - 2030												159,925											159,925
2030 - 2031												165,200											165,200
2031 - 2032																							
2032 - 2033																							

CITY OF INDIANOLA, IOWA

EXHIBIT 1

Debt Capacity Analysis

Fiscal Year	Actual Valuation	Legal Debt Limit	Current Outstanding	RESERVED	TOTAL G.O. DEBT	Available Legal Capacity	Percent of Legal Debt Limit
2013 - 2014	819,076,752	40,953,838	\$25,320,000		25,320,000	15,633,838	61.83%
2014 - 2015	816,372,947	40,818,647	22,855,000		22,855,000	17,963,647	55.99%
2015 - 2016	839,996,562	41,999,828	20,300,000		20,300,000	21,699,828	48.33%
2016 - 2017	863,852,007	43,192,600	17,825,000		17,825,000	25,367,600	41.27%
2017 - 2018	880,594,746	44,029,737	15,500,000		15,500,000	28,529,737	35.20%
2018 - 2019	880,594,746	44,029,737	13,380,000		13,380,000	30,649,737	30.39%
2019 - 2020	880,594,746	44,029,737	11,580,000		11,580,000	32,449,737	26.30%
2020 - 2021	880,594,746	44,029,737	9,745,000		9,745,000	34,284,737	22.13%
2021 - 2022	880,594,746	44,029,737	8,185,000		8,185,000	35,844,737	18.59%
2022 - 2023	880,594,746	44,029,737	6,720,000		6,720,000	37,309,737	15.26%
2023 - 2024	880,594,746	44,029,737	5,225,000		5,225,000	38,804,737	11.87%
2024 - 2025	880,594,746	44,029,737	3,975,000		3,975,000	40,054,737	9.03%
2025 - 2026	880,594,746	44,029,737	3,000,000		3,000,000	41,029,737	6.81%
2026 - 2027	880,594,746	44,029,737	2,255,000		2,255,000	41,774,737	5.12%
2027 - 2028	880,594,746	44,029,737	1,485,000		1,485,000	42,544,737	3.37%
2028 - 2029	880,594,746	44,029,737	700,000		700,000	43,329,737	1.59%
2029 - 2030	880,594,746	44,029,737	310,000		310,000	43,719,737	0.70%
2030 - 2031	880,594,746	44,029,737	160,000		160,000	43,869,737	0.36%
2031 - 2032	880,594,746	44,029,737				44,029,737	
2032 - 2033	880,594,746	44,029,737				44,029,737	

Assumptions:

- 1) Conservatively projected future valuation growth at 0.00%

City Council Study Meeting

2.

Meeting Date: 02/12/2018

Information

Subject

Other items

Information

Fiscal Impact

Attachments

No file(s) attached.
